

# REPORT

## ABOUT THIS REPORT

### Dear Shareholder,

This Integrated Report provides an overview of Phoenix Beverages Limited's (PhoenixBev) strategy, activities and performance for the year to 30 June 2022. It covers the matters most material to the Group's ability to create value in the short-, medium- and long-term. It includes our operations in Mauritius and Réunion Island.

The contents and presentation of this Report are guided by the Value Reporting Foundation's Integrated Reporting <IR> Framework 2021, which promotes transparent communication on both financial and non-financial performance. The Corporate Governance Report is guided by the National Code of Corporate Governance for Mauritius (2016) and the financial statements comply with the requirements of the Mauritius Companies Act 2001 and the Financial Reporting Act 2004 are prepared in accordance with the International Financial Reporting Standards (IFRS). The financial statements have been externally audited and the unqualified opinion of the auditors is presented in their report on pages 123 to 126.

No previously disclosed information was restated that affects comparability with previous periods.

The Board of Directors acknowledges its responsibility to ensure the integrity of the Integrated Report. In the Board's opinion, the 2022 Integrated Report addresses all material matters and presents fairly the Group's integrated performance. This Report was approved by the Board on 27 September 2022.

On behalf of the Board of Directors of PhoenixBev, we invite you to join us at the Annual Meeting of the Company which will be held on:

Date: 13 December 2022

Time: 10:00 hours

Place: 1<sup>st</sup> Floor, IBL House  
Caudan Waterfront  
Port Louis

We look forward to seeing you.

Sincerely,



Arnaud Lagesse  
Chairman



Bernard Theys  
Chief Executive Officer

## CASE STUDIES

### Helping to build the road to a plastic-free Mauritius

Any effective solution to the global problem of plastic waste and its impact on the oceans and natural environment will require collaboration between government, business and the public. Creating a circular economy needs heightened consumer awareness about the importance of recycling and responsible waste disposal.

PhoenixBev has partnered with The Coca-Cola Company and the NGOs New Invaders Club, We Recycle, Mission Verte, Precious Plastic and Yes No Solutions to optimise the collection of plastic and recyclable waste in Mauritius.

The initiative has placed 15 bins at locations across Mauritius to provide convenient drop off points for recyclable waste and support a local circular economy. Each bin has two compartments to collect plastic bottles and aluminium cans, and can be easily found by the public on the Yes No Solutions website.

The partners ran a World Without Waste consumer awareness campaign over four weekends between December 2021 and March 2022, with our recycling van going 'door to door' to sensitise consumers on plastic pollution and the use of sorting bins to promote recycling. In total, the campaign collecting 7.5 tonnes of PET waste, reaching more than 65 000 people and visiting around sixty areas across Mauritius.

The PhoenixEarth team thanks all the partners who made these events such a success and everyone who took the time to collect and drop off their plastic bottles for recycling. Every contribution counts and each bottles will be recycled responsibly.



PhoenixEarth  
INITIATIVE