

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

18. TRADE AND OTHER PAYABLES (continued)

(d) The carrying amounts of trade payables are denominated in the following currencies:

	THE GROUP		THE COMPANY	
	2022 MUR '000	2021 MUR '000	2022 MUR '000	2021 MUR '000
Mauritian Rupee	242 152	124 189	240 098	124 072
US Dollar	48 255	62 659	48 255	62 186
Euro	294 500	248 663	53 544	73 338
Others	6 890	7 660	6 890	7 660
	591 797	443 171	348 787	267 256

19. LEASES

(a) Right of use assets

Group as a lessee

The Group has lease contracts for land and buildings and motor vehicles used in its operations. Land and buildings has a lease term between 9 and 60 years, while motor vehicles generally have lease terms between 5 and 7 years. The Group's obligations under its leases are secured by the lessor's title to the leased assets. There are several lease contracts that include extension and termination options and variable lease payments, which are disclosed below.

Set out below are the carrying amounts of right of use assets recognised and the movements during the period:

	THE GROUP		
	Land and buildings MUR '000	Motor vehicles MUR '000	Total MUR '000
At 1 July 2021	129 446	165 570	295 016
Additions for the year	–	29 431	29 431
Depreciation charge for the year	(32 173)	(66 030)	(98 203)
Exchange differences	(5 912)	(2 575)	(8 487)
At 30 June 2022	91 361	126 396	217 757

	THE GROUP		
	Land and buildings MUR '000	Motor vehicles MUR '000	Total MUR '000
At 1 July 2020	117 563	207 831	325 394
Additions for the year	38 771	18 685	57 456
Depreciation charge for the year	(37 467)	(65 450)	(102 917)
Exchange differences	10 579	4 504	15 083
At 30 June 2021	129 446	165 570	295 016

THE COMPANY

	Land and buildings MUR '000	Motor vehicles MUR '000	Total MUR '000
At 1 July 2021	50 224	126 321	176 545
Additions for the year	–	29 431	29 431
Depreciation charge for the year	(13 398)	(48 186)	(61 584)
At 30 JUNE 2022	36 826	107 566	144 392

THE COMPANY

	Land and buildings MUR '000	Motor vehicles MUR '000	Total MUR '000
At 1 July 2020	20 416	171 794	192 210
Additions for the year	38 771	–	38 771
Depreciation charge for the year	(8 963)	(45 473)	(54 436)
At 30 JUNE 2021	50 224	126 321	176 545

(b) Lease liabilities

	THE GROUP		THE COMPANY	
	2022 MUR '000	2021 MUR '000	2022 MUR '000	2021 MUR '000
At 1 July	317 677	345 387	195 032	207 761
New leases	29 431	57 456	29 431	38 771
Interest expense	15 213	17 444	13 411	15 081
Lease payment	(113 372)	(118 209)	(74 482)	(66 581)
Exchange differences	(8 800)	15 599	–	–
At 30 JUNE	240 149	317 677	163 392	195 032

	THE GROUP		THE COMPANY	
	2022 MUR '000	2021 MUR '000	2022 MUR '000	2021 MUR '000
Current	113 749	96 109	83 488	57 357
Non-current	126 400	221 568	79 904	137 675
	240 149	317 677	163 392	195 032