

PHOENIX INVESTMENT COMPANY LIMITED

BRN: C07001226

NOTICE OF ANNUAL MEETING TO SHAREHOLDERS

Notice is hereby given that the Annual Meeting of shareholders of **Phoenix Investment Company Limited** ("the Company") will be held at **IBL House, Caudan Waterfront, Port Louis on Thursday 27 November 2025 at 11.00 hours** to transact the following business in the manner required for the passing of the following RESOLUTIONS

AS ORDINARY RESOLUTIONS:

AGENDA

1. To consider the Annual Report 2025 of the Company.
2. To receive the report of Deloitte, the auditors of the Company for the year ended 30 June 2025.
3. To consider and adopt the Group's and Company's audited financial statements for the year ended 30 June 2025.
4. To re-elect by rotation, on the recommendation of the Board of Directors, Mr. Jan Boullé who offers himself for re-election as Director of the Company.
5. To re-elect by rotation, on the recommendation of the Board of Directors, Mr. François Dalais who offers himself for re-election as Director of the Company.
6. To re-elect by rotation, on the recommendation of the Board of Directors, Mr. Arnaud Lagesse who offers himself for re-election as Director of the Company.
7. To re-elect as Director of the Company until the next Annual Meeting, in accordance with Section 138(6) of the Companies Act 2001, Mr. Thierry Lagesse, who offers himself for re-election
8. To re-elect as Director of the Company until the next Annual Meeting, in accordance with Section 138(6) of the Companies Act 2001, Mr. Madhukar Gujadhur, who offers himself for re-election
9. To re-elect as Alternate Director of Mr. Guillaume Hugnin until the next Annual Meeting, in accordance with Section 138(6) of the Companies Act 2001, Mr. Roger Espitalier Noël, who offers himself for re-election
10. To fix the remuneration of the Directors for the year to 30 June 2026 and to ratify the emoluments paid to the Directors for the year ended 30 June 2025.
11. To reappoint Deloitte as auditors for the ensuing year and to authorise the Board of Directors to fix their remuneration.
12. To ratify the emoluments paid to Deloitte, the external auditors, for the financial year ended 30 June 2025.

By Order of the Board

IBL Management Ltd
Company Secretary

23 September 2025

NOTES:

- a. A shareholder of the Company entitled to attend and vote at this meeting may appoint a proxy of his/her own choice to attend and vote on his/her behalf. A proxy need not be a member of the Company.
- b. The instrument appointing a proxy or any general power of attorney shall be deposited at the Share Registry and Transfer Office of the Company, DTOS Registry Services Ltd, **3rd Floor, Eagle House, 15A Wall Street, Ebene, by Wednesday 26 November 2025 at 11.00 hours** and in default, the instrument of proxy shall not be treated as valid.
- c. A proxy form is included in the Annual Report and is also available at the Share Registry and Transfer Office of the Company
- d. For the purpose of this Annual Meeting, the Directors have resolved, in compliance with Section 120(3) of the Companies Act 2001, that the shareholders who are entitled to receive notice of the meeting shall be those shareholders whose names are registered in the share register of the Company at close of business on 30 October 2025.
- e. The minutes of the Annual Meeting to be held on 27 November 2025 will be available for consultation and comments during office hours at the registered office of the Company, 4th Floor, IBL House, Caudan Waterfront, Port Louis from 29 January 2026 to 6 February 2026.

This notice is issued pursuant to DEM Rule 23.

The Board of Directors of Phoenix Investment Company Limited accepts full responsibility for the accuracy of the information contained in this notice