

VALUE ADDED STATEMENT

	2022 MUR '000	%	2021 MUR '000	%
Turnover including value added tax	9 683 939		8 503 617	
Less: Paid to suppliers for materials and services	(4 089 031)		(3 197 092)	
Value added	5 594 908		5 306 525	
Other operating income	18 968		56 764	
Total wealth created	5 613 876		5 363 289	
Distributed as follows:				
Members of staff				
Remuneration and benefits	1 035 805	19	1 009 015	19
Providers of capital				
Dividends	218 745		210 522	
Interest	31 497		38 147	
	250 242	4	248 669	5
Government taxes				
Excise, customs and other specific duties	2 752 896		2 565 513	
Net value added tax	774 941		712 946	
Taxes	136 486		67 410	
	3 664 323	65	3 345 869	62
Reinvested in the Group				
Depreciation and amortisation	464 911		437 601	
Retained profit	198 595		322 135	
	663 506	12	759 736	14
Total distributed and retained	5 613 876	100	5 363 289	100

GROUP FINANCIAL SUMMARY

	2022	2021	2020
Statements of profit or loss and other comprehensive income (MUR M)			
Turnover	9 015	7 868	7 546
Excise and other specific duties	2 648	2 461	2 270
Profit before tax	548	595	514
Profit attributable to shareholders	417	533	446
Depreciation and amortisation	465	438	398
Net interest paid	58	49	49
EBITDA	1 071	1 079	961
Statement of financial position (MUR M)			
Total assets	8 280	7 663	7 140
Net indebtedness	248	462	810
Working capital	893	771	455
Shareholders' fund	5 552	5 086	4 420
Net asset value per share (MUR)	337.58	308.72	268.28
Cash flow (MUR M)			
Net cash generated from operating activities	742	927	757
Performance ratio			
Earnings per share (MUR)	25.37	32.39	27.13
Net return on equity (%)	7.85	11.21	10.11
Net profit margin (%)	4.62	6.75	5.89
Liquidity and gearing ratio			
Current ratio (%)	151.37	153.14	135.06
Gearing ratio (%)	4.28	8.34	15.51
Interest cover (times)	10.49	13.10	11.47
Dividends			
Dividends declared (MUR M)	218.75	210.52	210.52
Dividends per share (MUR)	13.30	12.80	12.80
Dividend yield (%)	2.22	2.13	2.08
Dividend cover (times)	1.91	2.53	2.12
Market data			
Market price per share (MUR)			
High	615.00	630.00	625.00
Low	592.00	573.00	520.00
Closing (30 June)	600.00	600.00	614.00
Market capitalisation (MUR Bn)	9.8682	9.8682	10.0985
P/E ratio (times)	23.65	18.53	22.63