

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

## 5. PROPERTY, PLANT AND EQUIPMENT (continued)

### (a) Cost or valuation (continued)

THE GROUP							
	Freehold land and yard MUR '000	Freehold buildings MUR '000	Plant and machinery MUR '000	Motor vehicles MUR '000	Furniture, computer, office, and other equipment MUR '000	Containers MUR '000	Total MUR '000
<b>2021</b>							
At 1 July 2020	1 229 297	1 130 969	2 889 358	306 652	934 855	320 930	6 812 061
Additions	11 768	54 838	216 162	15 597	18 715	74 710	391 790
Transfer between categories	–	–	43 171	–	(43 171)	–	–
Disposals	–	–	(121 570)	(32 676)	(4 807)	(61 683)	(220 736)
*Impairment	(12 419)	(2 763)	–	–	–	–	(15 182)
Exchange differences	6 629	55 620	62 111	84	12 774	–	137 218
<b>At 30 JUNE 2021</b>	<b>1 235 275</b>	<b>1 238 664</b>	<b>3 089 232</b>	<b>289 657</b>	<b>918 366</b>	<b>333 957</b>	<b>7 105 151</b>
DEPRECIATION							
At 1 July 2020	8 027	322 676	1 607 394	158 517	572 635	133 676	2 802 925
Charge for the year	6 106	52 194	123 508	19 047	68 976	62 734	332 565
Disposals	–	–	(121 485)	(32 425)	(4 583)	(61 683)	(220 176)
*Impairment	–	(368)	–	–	–	–	(368)
Exchange differences	–	36 693	42 669	84	5 443	–	84 889
<b>At 30 JUNE 2021</b>	<b>14 133</b>	<b>411 195</b>	<b>1 652 086</b>	<b>145 223</b>	<b>642 471</b>	<b>134 727</b>	<b>2 999 835</b>
NET BOOK VALUE							
<b>At 30 JUNE 2020</b>	<b>1 221 142</b>	<b>827 469</b>	<b>1 437 146</b>	<b>144 434</b>	<b>275 895</b>	<b>199 230</b>	<b>4 105 316</b>
<b>Capital expenditure in progress</b>	<b>–</b>	<b>9 950</b>	<b>37 438</b>	<b>–</b>	<b>14 658</b>	<b>8 422</b>	<b>70 468</b>
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>1 221 142</b>	<b>837 419</b>	<b>1 474 584</b>	<b>144 434</b>	<b>290 553</b>	<b>207 652</b>	<b>4 175 784</b>

\* During the year 2021, the Directors have assessed the carrying amount of a specific property and consider the property to be of no business use and development that will lead economic benefits to flow to the Group. The Directors have therefore impaired land and buildings which had a carrying amount of MUR 14.8m at 30 June 2021.

### (b) Cost or valuation

THE COMPANY							
	Freehold land and yard MUR '000	Freehold buildings MUR '000	Plant and machinery MUR '000	Motor vehicles MUR '000	Furniture, computer, office, and other equipment MUR '000	Containers MUR '000	Total MUR '000
<b>2022</b>							
At 1 July 2021	1 106 113	703 828	2 510 258	288 552	823 458	333 957	5 766 166
*Additions	3 891	19 498	37 674	11 894	46 579	148 677	268 213
Disposals	–	–	(3 760)	(2 586)	(6 685)	(12 681)	(25 712)
Revaluation adjustment	120 403	165 292	–	–	–	–	285 695
<b>At 30 JUNE 2022</b>	<b>1 230 407</b>	<b>888 618</b>	<b>2 544 172</b>	<b>297 860</b>	<b>863 352</b>	<b>469 953</b>	<b>6 294 362</b>
DEPRECIATION							
At 1 July 2021	14 132	67 296	1 250 749	144 118	588 096	134 729	2 199 120
Charge for the year	7 166	25 066	97 569	25 388	63 938	78 242	297 369
Disposals	–	–	(3 756)	(2 410)	(6 672)	(12 513)	(25 351)
Revaluation adjustment	(21 142)	(91 312)	–	–	–	–	(112 454)
<b>At 30 JUNE 2022</b>	<b>156</b>	<b>1 050</b>	<b>1 344 562</b>	<b>167 096</b>	<b>645 362</b>	<b>200 458</b>	<b>2 358 684</b>
NET BOOK VALUE							
<b>At 30 JUNE 2022</b>	<b>1 230 251</b>	<b>887 568</b>	<b>1 199 610</b>	<b>130 764</b>	<b>217 990</b>	<b>269 495</b>	<b>3 935 678</b>
<b>Capital expenditure in progress</b>	<b>1 318</b>	<b>9 950</b>	<b>64 346</b>	<b>–</b>	<b>25 238</b>	<b>13 161</b>	<b>114 013</b>
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>1 231 569</b>	<b>897 518</b>	<b>1 263 956</b>	<b>130 764</b>	<b>243 228</b>	<b>282 656</b>	<b>4 049 691</b>

\* Additions include an amount of MUR 27.5m (2021: MUR 159.0m) transferred from capital expenditure in progress to property, plant and equipment for the Company.