

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

## 5. PROPERTY, PLANT AND EQUIPMENT (continued)

(g) Information about fair value measurements using significant unobservable inputs (Level 3) (continued)

| THE COMPANY |                        |                  |   |                        |   |  |
|-------------|------------------------|------------------|---|------------------------|---|--|
| Description | Fair value at 30 June, |                  | Valuation technique                         | Unobservable inputs    | Range of unobservable inputs (probability-weighted average) | Relationship of unobservable inputs to fair value                |
|             | 2022<br>MUR '000       | 2021<br>MUR '000 |   |                        |   |  |
| Buildings   | 887 568                | 636 532          | Replacement cost less depreciation approach | Price per square metre | MUR 3 200 - MUR 54 740 per square metre                     | The higher the price per square metre, the higher the fair value |
|             |                        |                  | Income based approach                       | Price per square metre | MUR 68 - MUR 835 per square metre                           | The higher the price per square metre, the higher the fair value |

(h) Information about fair value measurements using significant unobservable inputs (Level 2):

| THE GROUP              |                        |                  |  |                        |   |  |
|------------------------|------------------------|------------------|--|------------------------|---|--|
| Description            | Fair value at 30 June, |                  | Valuation technique                        | Unobservable inputs    | Range of unobservable inputs (probability-weighted average) | Relationship of unobservable inputs to fair value                |
|                        | 2022<br>MUR '000       | 2021<br>MUR '000 |  |                        |   |  |
| Freehold land and yard | 1 365 556              | 1 221 142        | Cost approach / Direct comparison approach | Price per square metre | MUR 1 688 to MUR 7 700 per square metre                     | The higher the price per square metre, the higher the fair value |

  

| THE COMPANY            |                  |                  |  |                        |   |  |
|------------------------|------------------|------------------|--|------------------------|---|--|
|                        | 2022<br>MUR '000 | 2021<br>MUR '000 |  |                        |   |  |
| Freehold land and yard | 1 230 251        | 1 091 981        | Cost approach / Direct comparison approach | Price per square metre | MUR 1 688 to MUR 7 700 per square metre | The higher the price per square metre, the higher the fair value |

(i) Depreciation

|                                   | THE GROUP        |                  | THE COMPANY      |                  |
|-----------------------------------|------------------|------------------|------------------|------------------|
|                                   | 2022<br>MUR '000 | 2021<br>MUR '000 | 2022<br>MUR '000 | 2021<br>MUR '000 |
| Cost of sales                     | 261 167          | 232 716          | 209 089          | 182 784          |
| Selling and distribution expenses | 80 611           | 77 784           | 75 769           | 73 143           |
| Administrative expenses           | 22 828           | 22 065           | 12 511           | 11 653           |
|                                   | 364 606          | 332 565          | 297 369          | 267 580          |

(j) If freehold land, yard and freehold buildings were stated on the historical cost basis, the carrying amounts would be as follows:

|                          | THE GROUP                          |                                |                   |
|--------------------------|------------------------------------|--------------------------------|-------------------|
|                          | Freehold land and yard<br>MUR '000 | Freehold buildings<br>MUR '000 | Total<br>MUR '000 |
| <b>At 30 JUNE 2022</b>   |                                    |                                |                   |
| Cost                     | 366 862                            | 1 123 820                      | 1 490 682         |
| Accumulated depreciation | (36 482)                           | (533 143)                      | (569 625)         |
| Net book value           | 330 380                            | 590 677                        | 921 057           |
| <b>At 30 JUNE 2021</b>   |                                    |                                |                   |
| Cost                     | 367 973                            | 1 137 357                      | 1 505 330         |
| Accumulated depreciation | (36 461)                           | (539 155)                      | (575 616)         |
| Net book value           | 331 512                            | 598 202                        | 929 714           |

|                          | THE COMPANY                        |                                |                   |
|--------------------------|------------------------------------|--------------------------------|-------------------|
|                          | Freehold land and yard<br>MUR '000 | Freehold buildings<br>MUR '000 | Total<br>MUR '000 |
| <b>At 30 JUNE 2022</b>   |                                    |                                |                   |
| Cost                     | 313 127                            | 642 008                        | 955 135           |
| Accumulated depreciation | (36 482)                           | (200 609)                      | (237 091)         |
| Net book value           | 276 645                            | 441 399                        | 718 044           |
| <b>At 30 JUNE 2021</b>   |                                    |                                |                   |
| Cost                     | 309 236                            | 622 510                        | 931 746           |
| Accumulated depreciation | (36 461)                           | (200 395)                      | (236 856)         |
| Net book value           | 272 775                            | 422 115                        | 694 890           |