

PHOENIX BEVERAGES LIMITED

BRN: C07001183

COMMUNIQUE

Further to the cautionary announcement dated 27 March 2025 and the subsequent communiqués dated 02 April and 30 May 2025 issued by Phoenix Beverages Limited ("PBL"), the Board of Directors of PBL (the "Board") wishes to inform its shareholders and the public in general that PBL has, on 01 July 2025, completed the transaction for the acquisition - through The Traditional Green Mill Ltd, its wholly owned subsidiary - of 54.4% equity stake in Seychelles Breweries Limited ("SBL").

SBL is listed on the MERJ Exchange in Seychelles and is engaged in the manufacturing of beer and soft drinks and distribution of premium spirits.

By order of the Board

IBL Management Ltd
Company Secretary

01 July 2025

This Communiqué is issued pursuant to Listing Rules 11.3. The Board of Directors of Phoenix Beverages Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.